

[OP EXECUTIVE ORDER NO. 157, February 13, 2014]

MODIFYING THE RATES OF IMPORT DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED FOR UNDER THE TARIFF AND CUSTOMS CODE OF THE PHILIPPINES, AS AMENDED, IN ORDER TO IMPLEMENT THE AMENDED TARIFF REDUCTION SCHEDULE ON MOTOR VEHICLES' COMPONENTS, PARTS AND/OR ACCESSORIES UNDER EXECUTIVE ORDER NO. 767 PURSUANT TO THE AGREEMENT BETWEEN THE REPUBLIC OF THE PHILIPPINES AND JAPAN FOR AN ECONOMIC PARTNERSHIP

Adopted: 13 February 2014

Date Filed: 28 February 2014

WHEREAS, the Agreement Between the Republic of the Philippines and Japan for an Economic Partnership (PJEPA) was signed by the Heads of Government of the Philippines and Japan on 09 September 2006, and ratified by the Philippine Senate, through Resolution No. 131, on 08 October 2008;

WHEREAS, Section 3 of Executive Order (EO) No. 767 (s. 2008) provides that, as indicated in the Notes for the Schedule of the Philippines under the PJEPA, the rates of duty of certain products represented with the symbol "S" shall be subject to negotiations in 2009;

WHEREAS, paragraph 4 (a) (ii), Section 1, Part 3 of Annex 1 of PJEPA further provides that the rates of duty of certain products indicated with symbol "S" in Column 4 and number "4" in Column 5 in the Schedule of the Philippines shall be eliminated in 2013;

WHEREAS, the National Economic and Development Authority (NEDA) Board, during its meeting on 26 June 2013, approved the tariff reduction schedule on the remaining motor vehicles' components, parts and/or accessories indicated with symbol "S" in Column 4 and number "4" in Column 5 in the Schedule of the Philippines; and

WHEREAS, Section 402 of the Tariff and Customs Code of the Philippines (TCCP), as amended, authorizes the President, upon NEDA's recommendation, to modify import duties for the promotion of foreign trade.

NOW, THEREFORE, I, BENIGNO S. AQUINO III, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Reduction of Tariff Rates on Motor Vehicles' Components, Parts, and/or Accessories. The articles specifically listed in the attached Annex* (Articles Granted Concessions under the PJEPA) hereof, as classified under Section 104 of the