

**[ LTFRB MEMORANDUM CIRCULAR NO. 2014-03,  
February 04, 2014 ]**

**CLARIFYING MEMORANDUM CIRCULAR NO. 2014-02 RE:  
GUIDELINES FOR IMPLEMENTING THE 2013-2015 ENHANCED  
PERSONAL PASSENGER ACCIDENT INSURANCE PROGRAM  
(PPAIP) AND FOR OTHER PURPOSES**

*Adopted: 04 February 2014*

*Date Filed: 12 February 2014*

On January 23, 2014, the Board issued Memorandum Circular Number 2014-02, RE: GUIDELINES FOR IMPLEMENTING THE 2013-2015 ENHANCED PERSONAL PASSENGER ACCIDENT INSURANCE PROGRAM (PPAIP) AND FOR OTHER PURPOSES incorrectly stating that the premium rates approved by the Insurance Commission for provincial buses under the Enhanced PPAIP is Two Thousand One Hundred Pesos (Php2,100.00).

Be it clarified that the correct approved premium rates by the Insurance Commission for provincial buses under the Enhanced PPAIP is Two Thousand One Hundred Eighty Pesos (Php2,180.00).

All other issuances or parts thereof inconsistent herewith are hereby modified, amended, or superseded accordingly.

This Memorandum Circular shall take effectively immediately following its publication in newspaper of general circulation and the filing of three (3) copies hereof with the UP Law Center pursuant to Presidential Memorandum Circular No. 11, dated 09 October 1992.

SO ORDERED.

(SGD) ATTY. WINSTON M. GINEZ, CPA  
*Chairman*

(SGD) ENGR. RONALDO F.  
CORPUS  
*Board Member*

(SGD) ATTY. ROBERTO P.  
CABRERA III  
*Board Member*



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