

**[ GSIS RESOLUTION NO. 129, August 28, 2014 ]**

**APPROVAL OF THE ENHANCED GSIS EMERGENCY LOAN PROGRAM**

*Adopted: 28 August 2014*

*Date Filed: 10 September 2014*

WHEREAS, in 2011, the GSIS offered a loan window known as the Emergency Loan (EL) intended to provide assistance to its members in times of natural calamities and disasters;

WHEREAS, in recent years, the GSIS has extended the EL to its members affected not only by natural calamities but also by man-made phenomena such as armed conflicts;

WHEREAS, due to the frequency of the occurrence of calamities and other contingencies, there is a need to revise the Policy and Procedural Guidelines on the New GSIS Emergency Loan Program (PPG No. 212-11), which was approved under Board Resolution No. 197 dated 8 September 2011, in order to make it more responsive to the needs of affected members;

RESOLVED, to APPROVE and CONFIRM the adoption of the Enhanced GSIS Emergency Loan Program (Please see NAR Volume 25 No. 3, July to September 2014, pp. 1612-1619), as recommended by the Senior Vice President, Corporate Services Group and Corporate Planning Office, in her Memorandum dated 22 August 2014, a copy of which is made an integral part of this Resolution;

RESOLVED FINALLY, that Board Resolution No. 197 dated 8 September 2011 is hereby SUPERSEDED.

CERTIFIED CORRECT:

ATTY. MARIA THERESA ABESAMIS-RAAGAS  
*Corporate Secretary*

Confirmed:

(SGD) DANIEL L. LACSON, JR.  
*Chairman*

(SGD) ROBERT G. VERGARA  
*Vice Chairman*

(SGD) KARINA CONSTANTINO-DAVID  
*Trustee*

(SGD) GREGORIO T. YU  
*Trustee*

(SGD) ROMAN FELIPE S. REYES  
*Trustee*

(SGD) MARIO J. AGUJA  
*Trustee*

(SGD) ELISEA G. GOZUN  
*Trustee*