

**[MANILA CITY ORDINANCE NO. 7640, November
27, 2014]**

**REGULAR SESSION NO. 125
9TH CITY COUNCIL**

**Begun and held in the City Council on Thursday,
the twenty-seventh day of November, Two Thousand Fourteen**

**AN ORDINANCE AMENDING SECTION 3 (D) OF ORDINANCE NO.
8330, ENTITLED:
"THE 2014 GENERAL REVISION OF REAL PROPERTY
ASSESSMENTS"**

PRINCIPAL AUTHORS:

HON. RAYMOND R. YUPANGCO

and

HON. MARLON M. LACSON
Majority Floor Leader

Be it ordained by the City Council of Manila, in session assembled, **THAT:**

SECTION 1. Section 3 (d) of City Ordinance No. 8330, is hereby amended to read as follows:

"SEC.3. The Department of Assessments shall adopt the newly approved schedules specified in Section 1 hereof: PROVIDED, that:

- d) The amount of tax to be paid by virtue hereof shall in no case be lower than the tax imposed thereon in 2013. Any tax increase, as a consequence of this Ordinance, shall be staggered into two (2) periods of payments at the rate of 60% and 40% for the first period (2014 to 2016) and the second period (2017), provided that the said rates are based on the incremental values of real properties. However,
- i) For the first payment period (2014 to 2016), the total amount of tax be paid on Land, Buildings and other Structures, and Machineries used for residential, commercial and industrial shall in no case be more than double of the tax imposed for 2013 of the same real property;