

[OP EXECUTIVE ORDER NO. 134, April 23, 2013]

GRANTING OF CARER'S ALLOWANCE TO EMPLOYEES' COMPENSATION (EC) PERMANENT PARTIAL DISABILITY (PPD) AND PERMANENT TOTAL DISABILITY (PTD) PENSIONERS IN THE PUBLIC SECTOR

WHEREAS, the government recognizes the need to provide supplemental pension in the form of Carer's Allowance, as additional financial assistance to EC pensioners in the public sector in the categories of Permanent Partial Disability (PPD) and Permanent Total Disability (PTD);

WHEREAS, Carer's Allowance has been enjoyed by pensioners in the private sector since 1991, whereas pensioners in the public sector have not been granted the same benefit;

WHEREAS, on September 27, 2012, the Employees' Compensation Commission (ECC) adopted Resolution No. 12-09-20, approving the grant of Carer's Allowance to pensioners in the public sector who suffer from work-connected permanent partial and permanent total disabilities;

WHEREAS, the Government Service Insurance System (GSIS) actuarial studies show that the GSIS-managed State Insurance Fund (SIF) can finance the grant of Carer's Allowance in the amount of Five Hundred Seventy Five pesos (P575.00) a month to each EC PPD and EC PTD pensioner in the public sector without affecting the stability of the GSIS managed-SIF and without requiring additional contributions from the national government; and

WHEREAS, pursuant to Article 177(e) of Presidential Decree (PD) No. 626, as amended, the ECC shall have the powers and duties, among others, to upgrade benefits and grant new ones for permanent disability or death, subject to the approval of the President, provided that the actuarial stability of the State Insurance Fund shall be guaranteed and that such increases in the benefit shall not require any increases in contributions.

NOW, THEREFORE I, BENIGNO S. AQUINO III, President of the Philippines, by virtue of the powers vested in me by law, do hereby order;

SECTION 1. Carer's Allowance. There is hereby granted a Carer's Allowance of Five Hundred Seventy Five Pesos (P575.00) each to EC and EC PTD pensioners in the public sector, Provided, That the actuarial stability of the GSIS-managed State Insurance Fund shall be guaranteed, and Provided, Further, That such grant shall not require increases in contributions.

SECTION 2. Appropriation and Release from the SIF. The ECC and the GSIS are hereby directed to appropriate and release the amount necessary to cover the Carer's Allowance herein granted from the reserves of the State Insurance Fund that