

**[BSP MEMORANDUM NO. M-2012-010
(CORRECTED COPY), February 17, 2012]**

**COLLECTION OF THE ANNUAL SUPERVISORY FEES FOR THE YEAR
2012**

Adopted: 17 February 2012

Date Filed: 29 March 2012

Pursuant to Sections X901 (2008 – X608.1) and 4901.1Q (2008 – 4652Q) of the Manual of Regulations for Banks (MORB) and the Manual of Regulations for Non-Bank Financial Institutions (MORBNFI), respectively, as amended, the following guidelines shall govern the collection by the Bangko Sentral ng Pilipinas (BSP) and the payment by Banks and NBQBs of the 2012 ASF.

1. Assessment Rate for 2012

The applicable assessment rates approved by the Monetary Board are as follows:

Type of Financial Institution	Applicable Rate
Universal/Commercial Banks	1/32 of 1%
Thrift Banks	1/32 of 1%
Rural/Cooperative Banks	1/45 of 1%
NBQBs	1/32 of 1%

2. Notification of Amount Due for 2011 and Mode of Payment

The BSP Supervisory data Center (SDC) shall send a billing notice in march 2012 to the Bank/NBQB for its ASF payment indicating, among others, the computation of the ASF due, including the 2% creditable withholding tax (CWT) thereon, if applicable, the period covered by the ASF and the specific date when the ASF will be debited from the Banks/NBQB's demand deposit Account (DDA) with the BSP.

The BSP will not accept checks as mode of ASF payment. Banks/NBQBs, upon receipt of the ASF billing notice from the BSP, should maintain adequate balance in their DDA to cover the ASF and other daily obligations and, when necessary, make corresponding deposits to fully cover said obligations. In case of deficiency, the provisions on DDA deficiency in Sections X901 (2008 – X608.1) and 4901.1Q (2008 – 4652Q) of the MORB and MORBNFI, respectively, as amended, shall apply.