[OP Executive Order No. 22, s. 2011, January 14, 2011]

REDUCING THE RATES OF IMPORT DUTY ON CEMENT AND CEMENT CLINKER TO ZERO UNDER SECTION 104 OF PRESIDENTIAL DECREE NO. 1464, OTHERWISE KNOWN AS THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED, AS PROVIDED FOR UNDER SECTION 3 OF EXECUTIVE ORDER NO. 862, SERIES OF 2010

Adopted: 14 January 2011
Date Filed: 07 June 2011

WHEREAS, Executive order (E.O.) No. 862, issued on 19 February 2010, implemented the zero Most-Favored-Nation (MFN) rates of duty on cement and cement clinker for six (6) months, subject to further review;

WHEREAS, pursuant to Section 3 of E.O. 862, series of 2010, a review was undertaken by the Tariff and Related Matters (TRM) Committee to determine if there is a need to continue the imposition of the zero MFN rates of duty on cement and cement clinker;

WHEREAS, reducing the MFN rates of duty on cement and cement clinker to zero would support continued economic activity arising from the construction sector undertaking all kinds of construction projects;

WHEREAS, the NEDA Board endorsed on 25 November 2010 on ad referendum basis the TRM recommendation to reduce the duty on cement and cement clinker to zero for six months, subject to further review;

WHEREAS, Section 401 of the Tariff and Customs Code of 1978 (Presidential Decree No. 1464), as amended, empowers the President of the Republic of the Philippines to increase, reduce, or remove existing rates of import duty, as well as to modify the form of duty and the tariff nomenclature, under Section 104 of the Code;

NOW, THEREFORE, I, BENIGNO S. AQUINO III, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

> **SECTION 1.** The articles specifically listed in the Annex hereof, as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall be subject to the MFN rates of import duty in accordance with the schedule indicated opposite each article.

> **SECTION 2.** The nomenclature and the rate of import duty on tariff headings not enumerated and those listed but represented by the symbol