

**[ BSP CIRCULAR NO. 720, S. 2011, May 06, 2011 ]**

**AMENDMENTS TO THE GUIDELINES ON THE RETENTION AND  
DISPOSAL OF RECORDS/DOCUMENTS OF RURAL AND  
COOPERATIVE BANKS**

Pursuant to Monetary Board Resolution No. 659 dated 28 April 2011, amending the guidelines on the retention and disposal of records, particularly the reduced retention period for certain records/documents and the deletion of the notice requirement to the BSP relative to the disposal thereof, Appendix 50 of the Manual of Regulations for Banks (MORB) on the Guidelines on Retention and Disposal of Records of Rural and Cooperative Banks is hereby amended as presented in the attached Annex A\*.

This Circular shall take effect fifteen (15) calendar days after publication either in the Official gazette or in a newspaper of general circulation.

Adopted: 06 May 2011

FOR THE MONETARY BOARD:

(SGD.) AMANDO M. TETANGCO, JR.  
*Governor*

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\*Text Available at Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City.

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