

[OP EXECUTIVE ORDER NO. 872, March 16, 2010]

ESTABLISHING THE BANGSAMORO DEVELOPMENT ASSISTANCE FUND (BDAF) AND FOR OTHER PURPOSES

WHEREAS, the On-Going Tripartite Review of the 1996 GRP-MNLF Final Peace Agreement have recommended for the setting-up of a Bangsamoro Development Assistance Fund (BDAF) mechanism for the accessing and channeling of funds from the Organization of Islamic Conference (OIC), its special bodies and member countries;

WHEREAS, the Organization of Islamic Conference (OIC) have invariably in all its previous resolutions urged member states and subsidiary organs, specialized and affiliated institutions including the Islamic Development Bank to increase their economic, financial and material assistance for the development and rehabilitation of Southern Philippines;

WHEREAS, it is the policy of the present Administration to foster and accelerate the balanced growth of the Southern Philippines for national, economic, social and political stability;

WHEREAS, under the Administrative Code of the Philippines, the President as the Head of the Executive Department may re-organize the department and agencies within the executive Department;

WHEREAS, Section 77 of Republic Act No. 9330, also known as the "General Appropriations Act of 2008" the president may direct changes in the organization and key positions in any department, bureau or agency.

NOW, THEREFORE, I GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order;

SECTION 1. Establishment of the Bangsamoro Development Assistance Fund (SPDAF). – The Bangsamoro Development Assistance Fund (BDAF) is hereby established effective immediately.

SECTION 2. Fund Governing Board (FGB). - A Fund Government Board is hereby established to manage the BDAF. The Board shall be composed of nine (9) members; three (3) to be recommended by the OIC; three (3) by the MNLF and three (3) by the GRP. The board will be headed by a Chairman to be recommended by the MNLF. The Chairman and members of the Fund Governing Board will be appointed by the President.

SECTION 3. Functions of the Board.- The Board shall have among others, the following functions: