

[GSIS RESOLUTION NO. 88, S. 2010, June 23, 2010]

REVISED IMPLEMENTING RULES AND REGULATIONS OF RA 8291

RESOLVED, to APPROVE and CONFIRM the Proposed Revised Rules and Regulations (IRR) of RA 8291, the GSIS Act of 1997, subject to the submission to the Corporate Secretary of the final version of the said IRR, incorporating the following amendments by the Board.

1. Section 3, Exclusion from Compulsory Coverage, Numbers 3.1.2, 3.1.3, and 3.1.4

Change the phrase "not receiving compensation" to "not receiving fixed monthly compensation."

2. Section 11, Amounts of Contribution, Number 11.1

Indicate that the acronym PS stands for "personal share."

Indicate the amounts of contribution for the personal and government shares which are 9% and 12% respectively.

3. Section 15, Penalties on Delayed Remittance

In the title, change the word "penalties" to "interest."

4. Section 23.2.1, Permanent Total Disability (PTD) and Section 23.2.2, Permanent Partial Disability (PPD)

In the list of disabilities, include as the last item for each "such other cases as may be determined by the GSIS" as provided in RA 8291.

5. Section 24.5, Conditions for Entitlement to Survivorship Benefits

Add the qualification that dependents must be living together with the member or pensioner.

Clarify the phrase "not gainfully employed" by adding "as defined in Section 2 (p) of RA 8291."

6. Section 26, Committee on Claims

Add a provision that the Committee on Claims shall report to the Board on a regular basis on its actions taken.

7. Typographical errors such as but not limited to the correct spelling of the word "stricken" in Section 66 and the proper capitalization of the name "Official Gazette" in Section 68.