

[MARINA CIRCULAR NO. 2009-03, February 27, 2009]

EXTENSION OF FILING OF OATH OF UNDERTAKING TO COMPLY WITH THE PROVISIONS OF MARINA CIRCULAR 2009-01, "RULES GOVERNING THE MANDATORY MARINE INSURANCE TO COVER LEGAL LIABILITIES ARISING OUT OF ANY MARITIME RELATED ACCIDENTS"

The MARINA Board in its 189th meeting held last February 27, 2009 has adopted a resolution extending the filing of Oath of Undertaking to comply with the provisions of MARINA Circular 2009-01 dated 04 February 2009 from noon 20th February 2009 to end of March 2009.

The Board had also resolved that shipowners/operators who complied with the provisions of the above-mentioned Circular on or before 20 February 2009 shall be awarded an additional 5% discount on the tonnage fee due for the year computed using the rates for first quarter payments, in addition to the 5% discount stated in Section V.6 of the said Circular. Likewise, shipowners/operators who have submitted an Oath of Undertaking to comply with the said Circular on or before 20 February 2009 shall be awarded a 5% discount.

Adopted: 27 Feb. 2009

By the Authority of the MARINA Board:

(SGD.) MARIA ELENA H. BAUTISTA
Administrator



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