

**[ LTO MEMORANDUM CIRCULAR NO. ACL-2009-1158, May 20, 2009 ]**

**LAND REGISTRATION AUTHORITY (LRA) ELECTRONIC  
REGISTRATION OF TRANSACTIONS ON CHATTEL MORTGAGE**

Attached is a letter<sup>[\*]</sup> from M r. Benedicto B. Ulep, Administrator, Land Registration Authority dated May 4, 2009 citing reports that LTO does not recognize the new Official Receipt and the electronic stamp in the relevant chattel mortgage being issued by LRA to its clients.

Hence, LRA advises LTO and furnishes this Office copies of the Implementing Guidelines on Electronic Registration of Chattel Mortgage and Other Personal Properties officially published on January 17, 2009 in the Philippine Daily Inquirer and LRA Circular No. 04-2009 approved on March 17, 2009, relative to collection of IT Service Fees.

I n this connection, you are advised to recognize the new Official Receipt being issued to LRA's clients and the electronic stamp in the relevant Chattel Mortgage documents.

For your information, guidance and compliance.

Adopted: 20 May 2009

(SGD.) A RTURO C. LOMIBAO  
*Assistant Secretary*

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<sup>[\*]</sup> *Text Available at Office of the National Administrative Register, U. P. Law Complex, Diliman, Quezon City.*

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