

[SRA SUGAR ORDER NO. 11, SERIES OF 2008-2009, May 13, 2009]

MORATORIUM ON THE PAYMENT OF PENALTIES FOR HOMELESS "D", "DX", AND "DE" SUGAR

WHEREAS, Sugar Order No. 3, Series of 2008-2009, imposes a reinstatement penalty of P10.00 per Lkg-bag per day homeless "D" or World Market sugar, and the same policy is still force and effect;

WHEREAS, Sugar Order No. 8, Series of 2008-2009, provided for a moratorium on the imposition of the above-mentioned reinstatement penalties;

WHEREAS, Sugar Order No. 8-A, Series of 2008-2009, amended the Reinstatement Fee Table of Sugar Order No. 8, Series of 2008-2009;

WHEREAS, requests have been submitted for the reinstatement of remaining "D", "Dx" and "De" quedans that became homeless for various reasons;

WHEREAS, the primary intention of SRA in instituting the moratorium is to flush out all remaining homeless "D" quedans and to prevent the "leakage" of "D" sugar into the domestic market;

NOW THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), the following is hereby ordered:

SECTION 1. Moratorium. A moratorium on penalties for reinstatement of "D", "Dx" and "De" that became homeless by virtue of Sugar Orders Nos. 1, 3, 8 and 8-A, Series of 2008-2009, shall be allowed provided that: (1) a request for reinstatement and payment of a one-time reinstatement fee of fifty pesos per LKg-bag (50.00/LKg-bag) is received/ paid to the SRA on or before June 30, 2009, and (2) a request for verification of such quedans be applied for by a legitimate sugar tradee/exporter/sugar-based food processor for export or use of a sugar-based food processor.

SECTION 2. This Sugar Order take effect immediately.

SECTION 3. All other provisions of Sugar Order Nos. 1, 3, 8 and 8-A, Series of 2008-2009 remain in full force and effect.

Adopted: 13 May 2009

BY THE AUTHORITY OF THE SUGAR BOARD

(SGD.) RAFAEL L. COSCOLLUELA

Administrator
