[CPA MEMORANDUM CIRCULAR NO. 05, S. 2009, December 19, 2008]

TARIFF INCREASE FOR DOMESTIC CARGO-HANDLING TARIFF

Pursuant to the pertinent provisions of R.A. 7621 (Charter of the Cebu Port Authority) and CPA Board Resolution No. 361-2008 dated 19 December 2008, in the interest of ensuring smooth operation of the domestic cargo handling operations in the Port of Cebu, the following uniform domestic cargo handling rates and guidelines are hereby prescribed:

SECTION 1. Rate of Increase - There shall be a fifteen percent (15%) across the board increase in domestic cargo handling tariff in the Port of Cebu as approved by the Cebu Port Commission as presented during the public hearing held on 04 December 2008.

SECTION 2. Schedule of Implementation - The increase will be implemented on a one -time basis effective immediately after two (2) publications (once a week) in a newspaper of general circulation.

SECTION 3. Repealing Clause - This Circular amends all previous circulars, orders and other issuances passed or adopted by CPA in so far as they are inconsistent herewith.

Adopted: 19 Dec. 2008

APPROVED:

(SGD.) ANGELO C. VERDAN

General Manager





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