

[SRA CIRCULAR LETTER NO.31, S. 2004-2005, March 29, 2005]

RECLASSIFICATION OF CY 2004-2005 "C" OR RESERVE SUGAR INTO "B" OR DOMESTIC SUGAR

As the production rate has now started to slow down, there is a need to increase the sugar stocks/supply in the Domestic market on a staggered basis, applying the "first-in-first-out" principle.

In view thereof, and pursuant to No.3 of Circular Letter No.23, Series of 2004-2005, the schedule of reclassification of the "C" or Reserve sugar of CY 2004-2005 into "B" or Domestic sugar is prescribed hereunder:

Week-Endings	Volume	Effective Date of Reclassification
November 7, 14, 21, & 28	23,766 MT	March 28, 2005

The "C" quedan-permits subject of reclassification shall be surrendered to the issuing mill companies when its corresponding "C" sugar (reclassified into "B" sugar) shall be withdrawn therefrom and stamped "RECLASSIFIED AS "B" OR DOMESTIC SUGAR PURSUANT TO S.O. NO.4-A, SERIES OF 2004-2005" by the SPROs assigned thereat.

This Circular Letter shall take effect immediately.

Adopted: 29 March 2005

(SGD.) JAMES C. LEDESMA
Administrator



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