[SRA ORDER NO. 2, S. 2005-2006, September 26, 2005]

FILLING UP THE U.S. QUOTA FOR QUOTA YEAR 2005-2006

WHEREAS, the United States of America has allocated for the Philippines an initial quota of 156,975 Metric Tons Raw Value (MTRV) or 151,667 Metric Tons Commercial Weights (MTCW) for Quota Year 2005-2006;

WHEREAS, under the Tariff Rate Quota (TRQ) country allocations for raw sugar for the said Quota Year, the United States Trade Representative (USTR) has waived the quarterly shipment requirement (no shipping pattern restrictions) of our regular allocation of 151,667 MTCW;

WHEREAS, Certificate for Quota Eligibility (CQE) will be issued to the Philippines to ship any volume of raw sugar at any given time/period as part of our regular allocation of 151,667 MTCW within the Quota Year 2005-2006;

WHEREAS, it is in the national interest that the "First Come-First Served" policy of allocating the U.S. Quota among sugar traders/exporters shall apply;

WHEREAS, it is to the best interest of the Philippines to fill up the U.S. Quota for Quota Year 2005-2006 with good quality sugar;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that:

SECTION 1. Sugar exporters with "A" or U.S. Quota sugar quedan-permits issued during the current Crop Year 2005-2006 and the previous Crop years 1996-1997 to 2004-2005 (unshipped old crop "A" sugar) are hereby advised to apply with the SRA for export allocations attached thereto the aforesaid quedan-permits for verification/processing in order to fill up the allocations of the U.S. Quota for Quota Year 2005-2006.

SECTION 2. The U.S. Quota Allocation for Quota Year 2005-2006 shall be allocated among the sugar exporters on a "First Come-First Served" basis.

Likewise, all sugar shipments to the U.S. shall be made on a "First-In, First-Out" basis.

In the event the exporter shall have sold his verified "A" quedan-permits to another party, the allocation of the said exporter is deemed cancelled, in which case, the said "A" quedan-permits shall be subject to verification again by the SRA for allocation on a "First Come-First Served" basis.

SECTION 3. The "A" or U.S. Quota Sugar to fill up the 2005-2006 U.S. Quota should be of good quality and preferably near the bulk terminals/loading ports.