[LTFRB MEMORANDUM CIRCULAR NO. 2004-009, March 31, 2004]

IMPLEMENTATION OF PARAGRAPH (C) SECTION 5 OF EXECUTIVE ORDER NO. 202

After consultation with the jeepney transport organizations and upon careful review of the existing fare rate structure, there is now a need to adjust the minimum kilometer benchmark from five (5) kilometers to four (4) kilometers.

Thus, pursuant to Paragraph (c), Section 5 of Executive Order No. 202, dated 19 June 1987, providing that the Board shall have the power and function "to determine, prescribe and approve and periodically review and adjust reasonable fare rates and other realted charges, relative to the operation of public land transportation services provided by motorized vehicles," the minimum fare of FOUR PESOS (Php4.00) for jeepneys nationwide shall now be based on the first FOUR KILOMETERS instead of the previously set five (5) kilometer-benchmark.

This Memorandum Circular modifies and/or supersedes any and all decisions and/or issuances inconsistent herewith.

This Circular shall take effect immediately.

SO ORDERED.

Adopted: 31 March 2004

(SGD.) MARIA ELENA H. BAUTISTA

Chairperson

(SGD.) FELIX S. RACADIO

Board Member



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