

**[PDIC REGULATORY ISSUANCE NO. 2004-02,
August 12, 2004]**

FURTHER AMENDMENTS TO REGULATORY ISSUANCE NO. 2002-01 (AMENDED RULES AND REGULATIONS ON ADVERTISEMENT OF MEMBERSHIP WITH PDIC)

Pursuant to Sections 4(g) and 21(a), 21(f)(10) and 21(g) of Republic Act No. 3591 (otherwise known as The Charter of the Philippine Deposit Insurance Corporation), as amended by Republic Act No. 9302, effective 12 August 2004, the PDIC Board of Directors under Resolution No. 2004-07-060A dated 07 July 2004 approved the promulgation of the following further amendments to Regulatory Issuance No. 2002-01 (Amended Rules and Regulations on Advertisement of Membership with PDIC).

SECTION 1. Item 1 of Regulatory Issuance (RI) No. 2002-01 is hereby further amended to read as follows:

"1. The PDIC shall supply the signs which an insured bank shall display. The signs shall be of two (2) types: Desktop or standees and sticker or decal which shall read as follows:

a. For PDIC Decals: `This Bank is a Member of PDIC. Maximum Deposit Insurance for Each Depositor P250,000.00.'

b. For PDIC Standees: `Deposits insured by PDIC Maximum Deposit Insurance for Each Depositor P250,000'''

SECTION 2. Item 10 (a) of the same RI is hereby further amended to read as follows:

"10. The PDIC insurance statement shall be of two (2) types:

a. The official advertising statement `Member of the Philippine Deposit Insurance Corporation. Maximum Deposit Insurance for Each Depositor P250,000', which shall be used in all printed advertisements;" xxx

SECTION 3. All other related rules and/or regulations which are inconsistent herewith are hereby repealed or amended accordingly.