

[SRA SUGAR ORDER NO. 4, SERIES OF 2003-2004, October 22, 2003]

FILLING UP THE U.S. QUOTA FOR QUOTA YEAR 2003-2004

WHERE, the United States of America has allocated for the Philippines an initial quota of 142,160 Metric Tons Raw Value (MTRV) or 137,353 METRIC Tons Commercial Weights (MTCW) for Quota year 2003-2004;

WHEREAS, Certificate for Quota Eligibility (CQE) will be issued to the Philippines to ship up to twenty five percent (25%) of its regular allocation of 137,353 MTCW or 34,338 MTCW every quarter of the Quota Year 2003-2004, however, allocations not entered with the U.S. Customs Service during any quarter may be entered in any succeeding quarter;

WHEREAS, it is in the national interest that the "First Come-First Served" policy of allocating the U.S. Quota among sugar traders/exporters shall also apply to shipping schedules of our export to the U.S.;

WHEREAS, it is to the best interest of the Philippines to fill up the U.S. Sugar Quota for Quota Year 2003-2004 in time or within schedule with good quality sugar;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that;

Section 1. Sugar exporters with "A" or U.S. Quota sugar quedan-permits issued during the current Crop Year 2003-2004 and the previous Crop Years 1996-1997 to 2002-2003 (unshipped old crop "A" sugar) are hereby advised to apply with the SRA for export allocations attached thereto the aforesaid quedan-permits for verification/processing in order to fill up the 1st, 2nd, 3rd and 4th quarter allocations of the U.S. Sugar Quota for Quota Year 2003-2004.

Section 2. The U.S. Quota Allocation for Quota Year 2003-2004 shall be allocated among the sugar exporters on a "First Come-First Served" basis.

Likewise, all sugar shipments to the U.S. shall be made on a "First-in, First-out" basis, such that, any remaining volume in a prior quarter should be shipped first before the current quarter is allowed.

In the event the exporter shall have sold his verified "A" quedan-permits to another party, the allocation of the said exporter is deemed cancelled, in which case, the said "A" quedan-permits shall be subject to verification again by the SRA for allocation on a "First Come-First Served" basis.

Section 3. The SRA shall officially announce in a Circular Letter the list of sugar exporters with allocations in a given quarter, e.g. 1st quarter, immediately after having verified the total volume of 34, 338 MTCW of "A" quedan-permits, the allowable U.S. allocation for each quarter.