

**[IC CIRCULAR LETTER NO. 3-2002, FEBRUARY 4,
2002, February 04, 2002]**

**INTEREST INCOME DUE THE CONTRIBUTIONS TO THE SECURITY
FUND LIFE AND NON-LIFE ACCOUNTS**

Further to our Circular Letter No. 2-2002 dated January 15, 2002 please be advised that the rates for the accrued interest income net of administrative expenses based on the approved COA-MBM-MOF Joint Circular No. 1-87 dated January 1, 1987 on the reassessed contributions to the Security Fund Accounts for the year 2001 (including income earned in the year 2001 from investment of 2000 interest income):

FOR LIFE INSURANCE COMPANIES

8.8147125%

FOR NON-LIFE INSURANCE COMPANIES

8.4001166%

The following are the rates of income earned in the year 2001 from investment of 1999 interest income:

FOR LIFE INSURANCE COMPANIES

0.8259355%

FOR NON-LIFE INSURANCE COMPANIES

0.8562327%