

**[EXECUTIVE ORDER NO. 87, MARCH 18, 2002,
March 18, 2002]**

**MODIFYING THE RATES OF DUTY ON CERTAIN IMPORTED
ARTICLES AS PROVIDED UNDER THE TARIFF AND CUSTOMS
CODE OF 1978, AS AMENDED, IN ORDER TO IMPLEMENT THE
PREFERENTIAL TARIFF RATES ON CERTAIN PRODUCTS UNDER
THE ASEAN INDUSTRIAL COOPERATION (AICO) SCHEME, IN
FAVOR OF TOYOTA MOTOR PHILIPPINE CORPORATION
(TOYOTA), HONDA CARS PHILIPPINES, INC. , (HONDA), AND
NISSAN MOTOR PHILIPPINES, INC. (NISSAN)**

WHEREAS, the Philippines is a Contracting Party to the Basic Agreement on the ASEAN Industrial Cooperation Scheme (AICO) signed in Singapore on 27 April 1996;

WHEREAS, the Philippines is a participating country in the approved AICO Arrangements of Toyota Motor Philippines Corporation, along with Indonesia and Thailand; in the approved AICO Arrangement of Honda Cars Philippines, Inc. along with Malaysia and Indonesia; and in the approved AICO Arrangement of Nissan Motor Philippines, Inc. along with Malaysia;

WHEREAS, under the Toyota AICO Arrangement, it was agreed that the Philippines (Toyota Motor Philippines Corporation and Toyota Autoparts Philippines) will import from Indonesia (PT. Toyota Astra Motor) and Thailand (Toyota Motor Thailand Co. Ltd. and Siam Toyota Manufacturing Co., Ltd.) certain original equipment manufacture (OEM) automotive parts/components for Corolla passenger cars (HS 8703.90 10). In exchange, Indonesia and Thailand will import from the Philippines complementary component parts for the OEM of Corolla and Kijang;

WHEREAS, under the Honda AICO Arrangement, the Philippines (Honda Cars Philippines, Inc.) will import from Indonesia (PT. Honda Prospect Motor) and Malaysia (Oriental Assemblers Sdn. Bhd., and Honda Autoparts Manufacturing (M) Sdn. Bhd.) certain original equipment manufacture (OEM) automotive parts/components for Honda Civic passenger cars (HS 8703.90 10). In exchange, Indonesia and Malaysia will import from the Philippines complementary component parts for the OEM of Honda Civic;

WHEREAS, under the Nissan AICO Arrangement, the Philippines (Nissan Motor Philippines, Inc.) will import from Malaysia (Tan Chong Motor Assemblies Sdn. Bhd. and Nippon Wiper Blade [Malaysia] Sdn. Bhd.) certain original equipment manufacture (OEM) automotive parts/components for Nissan Sentra passenger cars (HS 8703.90 10). In exchange, Malaysia will import from the Philippines complementary component parts for the OEM of Nissan Sentra;

WHEREAS, AICO Certificate of Eligibility Nos. Toyota/2001/20 and Toyota /2001/22 were issued on 17 April 2001, in favor of the participating companies in the Toyota AICO Arrangement; AICO Certificate of Eligibility Nos. Honda/2001/10(A) and