

**[PRC BOARD OF ACCOUNTANCY RESOLUTION NO.
80, S. 2002, October 28, 2002]**

**ADOPTION OF THE STATEMENT OF FINANCIAL ACCOUNTING
STANDARDS (SFAS) 17/INTERNATIONAL ACCOUNTING
STANDARD (IAS) 17 — "LEASES", AS PART OF THE GENERALLY
ACCEPTED ACCOUNTING PRINCIPLES IN THE PHILIPPINES**

ADOPTION OF THE STATEMENT OF FINANCIAL ACCOUNTING STANDARDS (SFAS)
17/INTERNATIONAL ACCOUNTING STANDARD (IAS) 17 — "LEASES", AS PART OF
THE GENERALLY ACCEPTED ACCOUNTING PRINCIPLES IN THE PHILIPPINES^[1]

Adopted: 28 Oct. 2002

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DELANTAR**

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(SGD.) FROILAN G. AMPIL

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**(SGD.) CARLOS G.
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