

**[ SEC MEMORANDUM CIRCULAR NO. 4, May 03, 2001 ]**

**SCHEDULE OF FEES, FINES AND PENALTIES**

Pursuant to the Securities Regulation Code [SRC] (RA No. 8799) and its Implementing Rules and Regulations, the Basic Rules to Implement the Provisions of the Investment Houses Law (P.D. 129), the Corporation Code (BP Bldg., 68) and the Investment Company Act (RA No. 2629), the following schedule of fees, fines and penalties are hereby adopted:

**A. Broker/Dealer**

1. Fees	Date of Filing	Amount
New Registration Head Office		P50.000 + other fees
Branch Office		10,000 +other fees
Salesman		2,000 + other fees
Associated Person		3,000 + other fees
	Dec. 2	
Renewal Head Office		P20.000 + other fees
Branch Office		P 5, 000 + other fees
Salesman		P 1,000 + other fees
Associated Person		P 1,500 + other fees
2. Fines and Penalties		
Reports FINOP (late filing)	Within 15 days after month end	Basic fine of P10,000  Plus P100 for every day of delay

Annual Audited Financial Report	110 days after end or fiscal year	Basic Fine of P10.000  Plus P100 for every day of delay
Other periodic reports		Basic fine of P10,000  Plus P100 for every day of delay
Other practices prohibited under SRC		P10.000 for every violation without prejudice to the filing of criminal case

#### B. INVESTMENT COMPANY ADVISERS

1. Fees	Date of Filing	Amount
New Registration		
Head Office		P10.000 + other fees
Sales Agent		P 2.000 + other fees
Renewal	March 15	
Head Office		P3,000 + other fees
Sales Agent		P1.000 + other fees

#### C. Investment houses

1. Fees	Date of Filing	Amount
New Registration		
Head Office		P50.000 + other fees
Sales Agent		P10,000 + other fees
Associated Person		1,000 + other fees
Renewal	January 15	