[VRB MEMORANDUM CIRCULAR NO. 2001-005, NOVEMBER 9, 2001, November 09, 2001]

SCHEDULE OF LICENSING FEES

Pursuant to Board Resolution No. 01-11-10 which was passed by the VRB Board of Directors during its regular meeting held on November 09, 2001 the following schedule of licensing fees to be imposed on cable TV operators are hereby

