

**[BOC MEMORANDUM CIRCULAR NO. 105-2000,
February 29, 2000]**

**MODIFYING THE RATES OF DUTY ON CERTAIN IMPORTED
ARTICLES AS PROVIDED UNDER THE TARIFF AND CUSTOMS
CODE OF 1978, AS AMENDED, IN ORDER TO IMPLEMENT THE
PREFERENTIAL TARIFF RATES ON CERTAIN PRODUCTS UNDER
THE ASEAN INDUSTRIAL COOPERATION (AICO) SCHEME**

Attached is the letter dated February 23, 2000 of Director Aurora T. Aquino, Office of the President endorsing a certified copy of Executive Order No. 215 dated February 15, 2000 entitled: "Modifying The Rates Of Duty On Certain Imported Articles As Provided Under The Tariff And Customs Code Of 1978, As Amended, In Order To Implement The Preferential Tariff Rates On Certain Products Under The Asean Industrial Cooperation (Aico) Scheme."

For your information and guidance.

Adopted: 29 Feb. 2000

(SGD.) RENATO A. AMPIL
Acting Commissioner

Attachment:

EXECUTIVE ORDER NO. 215

**MODIFYING THE RATES OF DUTY ON CERTAIN IMPORTED ARTICLES AS
PROVIDED UNDER THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED,
IN ORDER TO IMPLEMENT THE PREFERENTIAL TARIFF RATES ON CERTAIN
PRODUCTS UNDER THE ASEAN INDUSTRIAL COOPERATION (AICO) SCHEME**

WHEREAS, the Philippines is a Contracting Party to the Basic Agreement on the ASEAN Industrial Cooperation Scheme signed in Singapore on 27 April 1996;

WHEREAS, the Philippines is a participating country in the approved AICO Arrangements of Toyota, along with Malaysia, Thailand and Indonesia;

WHEREAS, under the Toyota AICO Arrangement, the Philippines (Toyota Motor Philippines Corporation and Toyota Autoparts Philippines) will import from Indonesia, Malaysia and Thailand certain original equipment manufacturer (OEM) automotive parts/components for Corolla and Camry passenger cars (HS 8703.90 10) and Toyota Utility Vehicle (TUV) for the transport of persons (HS 8702.90 10). In exchange, Indonesia, Malaysia and Thailand will import from the Philippines complementary component parts for the OEM of Kijang, Corolla, Camry, Unser, Hilux and Soluna.

WHEREAS, AICO Certificate of Eligibility Nos. Toyota/1999/9 was issued on 27 September 1999, Toyota/1999/6(A) and Toyota/1999/7(A) were re-issued on 14