

## [ SRA CIRCULAR LETTER NO. 31, March 04, 1998 ]

### IMPLEMENTING GUIDELINES RE SUGAR QUEDAN SWAPPING FOR CROP YEAR 1997-1998 AND THEREAFTER

Pursuant to SRA Sugar Order No. 6, Series of 1997-1998 dated 04 March 1998, the following guidelines are hereby promulgated and published for the information and compliance of all concerned.

#### SECTION 1. *Definition of Terms —*

**Swapping** — is the exchange of quedans of different classes of sugar with an equal quantity located in different mills. Swapping may either be done in the following manner:

- AB — "A" quedan to "B" sugar
- BA — "B" quedan to "A" sugar

SECTION 2. The trader/exporter shall pay a "Swapping" fee in the amount of P0.40/lkg-bag of sugar pursuant to General Administrative Order No. 1 dated October 12, 1994, Series of 1994-1995, upon filing of the application for "swapping" with the SRA.

SECTION 3. The following requirements shall accompany the "swapping" application:

a. Application Letter indicating the following:

- First or Second "Swapping"
- Quantity: "A" Quedan-Permits.

Mill Name	Lkg.	M.T.
_____	_____	_____
_____	_____	_____
Total	_____	_____

- Quantity: "B" Quedan-Permits

Mill Name	Lkg.	M.T.
_____	_____	_____
_____	_____	_____
Total	_____	_____

b) Quedan-Permits (in batches of 50 pcs. each batch)