

**[PPA MEMORANDUM CIRCULAR No. 40-98,
September 15, 1998]**

INCREASE IN CARGO HANDLING RATES

Pursuant to PPA Board Resolution No. 1733, the following ports were granted upward adjustments in cargo handling rates in order to cushion the impact of the present economic crisis brought about by the devaluation of the Philippine peso and the subsequent increases in wages.

| | Percentage Increase Approved |
|--|------------------------------|
| I. PDO Luzon | |
| 1. Terminal Port-Masbate | 10% |
| 2. Terminal Port-Bulan | 15% |
| 3. Terminal Port-San Jose, Occ. Mindoro | 10% |
| II. PDO Visayas | |
| 1. Baseport Pulupandan | 15% |
| 2. Banago Port (Private Commercial) | 15% |
| 3. Terminal Port (Culas) | 15% |
| III. PDO Northern Mindanao | |
| 1. Baseport Nasipit | 15% |
| IV. PDO Southern Mindanao | |
| 1. Terminal Port-Basilan | 15% |

V. The above increases in cargo handling rates shall be published in the national/local newspaper once a week for two (2) consecutive weeks at the expense of the cargo handling operators concerned and shall be effective on October 1, 1998.

VI. This Circular shall take effect immediately.

Adopted: 15 Sept. 1998

(SGD.) JUAN O. PENA
General Manager
