

[SRA ORDER NO. 4, October 20, 1998]

FILLING UP THE U.S. QUOTA FOR QUOTA YEAR 1998-1999

WHEREAS; the United States has allocated for the Philippines an initial quota of 146,243 Metric Tons Raw Value (MTRV) or 141,298 Metric Tons Commercial Weights (MTCW) for Quota Year 1998-1999, likewise, for Fiscal Year 1999 the United States Department of Agriculture (USDA) will hold three (3) tranches of 150,000 MTRV (13.50% shall be the share of the Philippines) each for the months of January, March and May, depending on whether the USDA stock-to-use ratio is less than or equal to 15.50% in the aforesaid months;

WHEREAS, Certificate for Quota Eligibility (CQE) will be issued to the Philippines to ship up to 25% of its initial allocation of 141,298 MTCW or 35,325 MTCW every quarter of the Quota Year 1998-1999, however, allocations not entered with the U.S. Customs Service during any quarter may be entered in any subsequent period;

WHEREAS, it is to the best interest of the Philippines to fill up the U.S. Sugar Quota for Quota Year 1998-1999 with good quality sugar and on time or within schedule;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that:

SECTION 1. Sugar exporters with "A" or U.S. Quota sugar quedan-permits issued during the current Crop Year 1998-1999 and the previous Crop Years 1996-1997 and 1997-1998 (unshipped old crop "A" sugar) are hereby advised to apply with the SRA for export allocations attached thereto the aforesaid quedan-permits for verification/processing in order to fill up the 1st, 2nd, 3rd and 4th quarter allocations of the U.S. Sugar Quota for Quota Year 1998-1999.

SECTION 2. The U.S. Quota Allocation for Quota Year 1998-1999 shall be allocated among sugar exporters on the "First-Come, First-Served" basis.

In the event the exporter shall have sold hit verified "A" quedan-permits to another party, the allocation of the said exporter is deemed cancelled, in which case, the said "quedan-permits, shall be subject to verification again by the SRA for allocation on a "First-come, First-served" basis.

SECTION 3. The SRA shall officially announce in a Circular Letter the list of sugar exporters with allocations in a given quarter, e.g. 1st quarter, immediately after having verified the total volume of 35,325 MTCW of "A" quedan permits should there be an additional U.S. Quota allocation.

SECTION 4. The "A" or U.S. Quota Sugar to fill up the 1998-1999 U.S. Quota should be of good quality and preferably near the bulk terminals/loading ports.