[SRA CIRCULAR LETTER NO. 45, July 30, 1997]

DISPOSITION OF "B-1" OR FOOD PROCESSORS'/EXPORTERS' SUGAR

In view of the forthcoming ending of Crop Year 1996-1997 on 31 August 1997, holders of the "B-1" or Food Processors'/Exporters' Sugar Quedans are hereby reminded to dispose of their "B-1" sugar by subscribing to the offers made by PHILFOODEX to buy the said sugar prior to the aforementioned date, in order to help decongest or prepare the availability of the mill warehouses for the next Crop Year 1997-1998 sugar production.

Likewise, the disposal of the "B-1" sugar prior to start of Crop Year 1997-1998 on 01 September 1997 will help facilitate in the conduct of the physical inventory of sugar by the SRA.

Compliance of all concerned is hereby enjoined.

Adopted: 30 July 1997

(SGD.) WILSON P. GAMBOA Administrator



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