

[DBM NATIONAL BUDGET CIRCULAR NO. 457, December 26, 1996]

RELEASES OF GARO/SARO AND NOTICE OF CASH ALLOCATION FOR FY 1997

1.0

Purpose

This Circular is being issued to provide guidelines in the release of funds to agencies pending congressional approval of the FY 1997 budget.

2.0

Coverage

The provisions of this Circular shall apply to the following:

- National Government Agencies, including those with fiscal autonomy and Integrated Area Development Projects (IAD);
- Government Owned and Controlled Corporations; and
- LGUs receiving Internal Revenue Allotment (IRA)

3.0

Guidelines

3.1 Release of Allotment

a. The GARO issued by DBM to all agencies including those with fiscal autonomy and Integrated Area Development Projects (IADs) is based on the FY 1996 budget and covers the following:

- 25% of the total Personal Services (PS) and Maintenance and Other Operating Expenses (MOOE) requirements of regular programs appropriated in agency budgets under RA 8174 (including salaries of casual and contractual personnel) and salary adjustments for 1996 funded out of the Compensation Adjustment Fund; and,
- 25% of the total PS, MOOE and Capital Outlay requirements of on-going projects, both locally-funded and foreign-assisted, but not to exceed 25% of the amount proposed under the FY 1997 National