

**[ SRA SUGAR ORDER NO. 6, February 20, 1995 ]**

**REVISED RULES ON EXCHANGE ("SWAPPING") OF "A" QUEDAN-PERMITTS**

Whereas, the present rules on exchange ("swapping") of "A" or U.S. Sugar quedan-permits allow two (2) exchange ("swapping") transactions for said quedan-permits;

Whereas, the U.S. Generalized System of Preferences (GSP), under which our "A" or U.S. Quota sugar enjoys a tariff exemption of .625 U.S. cents per pound, will expiry on July 31, 1995;

Whereas, it is to the advantage of the sugar industry that the "A" or U.S. Quota sugar enters the United States before the expiry date of the GSP;

Whereas, in view of the foregoing Whereas clauses, it is in the national interest that appropriate measures be adopted to ensure regular and expeditious shipments of said "A" sugar;

Now, therefore, under and by virtue of the authority vested in the Sugar Regulatory Administration, it is hereby ordered that:

*SECTION 1.* Effective Immediately and until otherwise revoked, the exchange ("swapping") of "A" or U.S. Quota sugar quedan-permits issued by mills without loading ports or far from bulk terminals (Group I in Annex "A" hereof) for the purpose of physical positioning of the sugar shall be limited to one (1) exchange ("swapping") transaction and only against quedan-permits of other classes of sugar issued by mills with loading ports or near bulk terminals (Group II in Annex "A").

"A" or U.S. Quota sugar quedan-permits issued by mills listed in Group II of Annex "A" hereof shall be eligible for exchange ("swapping") only with quedan-permits of other classes of sugar issued by mills likewise listed in Group II.

*SECTION 2.* No application for exchange ("swapping") involving "A" quedan-permits shall be processed unless the application is likewise accompanied by an application for export clearances and permits.

*SECTION 3.* Provisions of Sugar Orders, Circular Letters and other regulations inconsistent with or contrary to this Sugar Order are hereby amended, modified or revoked accordingly.

Adopted: 20 Feb. 1995

(SGD.) RODOLFO A. GAMBOA  
*Administrator*

Annex "A"

Group I