

**[POEA MEMORANDUM CIRCULAR NO. 05, s. 1994,
January 19, 1994]**

**ADJUSTMENT IN RATES OF COMPENSATION AND OTHER
BENEFITS PROVIDED UNDER THE POEA STANDARD
EMPLOYMENT CONTRACT FOR SEAFARERS**

Pursuant to the POEA Governing Board Resolution No. 01, Series of 1994 promulgated on 14 January 1994 after recommendation of the Tripartite Technical Working Group, you are hereby advised that effective 20 March 1994, the amount of compensation and other benefits as specified under Part II, Section C, paragraph 1; Section L, paragraphs 1 and 2 and; Appendix 1-A of the POEA Standard Employment Contract for Seafarers shall now read as follows:

I

"Section C. Compensation and Benefits

1. In case of death of the seaman during the term of his Contract, the employer shall pay his beneficiaries the Philippine Currency equivalent to the amount of US\$ 50,000 and an additional amount of US\$ 7,000 to each child under the age of twenty-one (21) but not exceeding four children at the exchange rate prevailing during the time of payment.

Where the death is caused by warlike activity while sailing within a declared warzone or war risk area, the compensation payable shall be doubled. The employer shall undertake appropriate war zone insurance coverage for this purpose.

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II

"Section L. Loss of or Damage To Crew's Effects by Marine Peril

The seaman shall be reimbursed by the employer the full amount of loss or damage to his personal effects but in no case shall the amount exceed the Philippine Currency equivalent to the amount of US\$ 2,000. if his personal effects are totally lost or damaged as a result of the wreck or loss or stranding or abandonment of the vessels or as result of fire or flooding or collision.

2. In case of partial loss, the amount shall be determined by mutual agreement of both parties but in no case to exceed the Philippine Currency equivalent of the amount of US\$ 2,000.

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III