

**[SRA SUGAR ORDER NO. 8 s. 1992-1993,
February 18, 1993]**

**PROVIDING FOR "C" OR RESERVE SUGAR AND FOR OTHER
PURPOSES**

WHEREAS, Section 2 of SRA Sugar Order No. 1, Series of 1992-1993, dated September 3, 1992, provides that the Sugar Regulatory Administration shall undertake periodic assessments of the 1992-1993 sugar production and, on the basis of such assessments, it shall adjust from time to time the percentage distribution of the different classes of sugar;

WHEREAS, the price of "B" or Domestic sugar has dropped to an alarmingly low level that it seriously imperils the economic viability of the sugar industry;

WHEREAS, Section 2 (B) of Executive Order No. 18 mandates the Sugar Regulatory Administration "to establish and maintain such balanced relation between production and requirement of sugar and such marketing conditions as will ensure stabilized prices at a level reasonably profitable to the producers and fair to consumers";

WHEREAS, after consultations with all sectors concerned, it has been agreed that the classification and allocation of sugar under SRA Sugar Order No. 1, Series of 1992-1993, need to be reviewed and revised in order to address the aforesaid situation conformably with the aforestated mandate of Executive Order No. 18;

NOW, THEREFORE, pursuant to the powers vested in the Sugar Regulatory Administration, it is hereby ordered that:

SECTION 1. (a) The classification and percentage allocations of sugar under SRA Sugar Order No. 1, Series of 1992-1993, are hereby amended and revised in the manner as hereinafter provided.

(b) There is hereby established and provided a class "C" or Reserve sugar. The said class "C" or Reserve sugar shall subsequently be reclassified as "B" or Domestic sugar, to the exclusion of any other class of sugar, and shall be released to the domestic market wholly or in staggered partial releases, whenever the supply-demand situation warrants in the furtherance of the aforestated mandate of Executive Order No. 18. In case of staggered partial releases, the said releases shall be effected on a "first-in, first-out" basis.

(c) All sugar produced beginning February 22, 1993 shall be quedanned by the mill companies, as implementors of this sugar order, in the following classification and percentage allocation:

"A" or Export Sugar	-	7.5%
"B" or Domestic sugar	-	44.0%