

[BSP CIRCULAR NO. 6, S. 1993, September 30, 1993]

DEFERMENT OF THE SCHEDULED REDUCTION OF THE RESERVE REQUIREMENT

The Monetary Board, in its Resolution No. 294, dated September 22, 1993, decided to defer the scheduled reduction of the reserve requirement to twenty-one percent (21%) by end September 1993 as contained in Circular No. 1395, dated July 5, 1993.

This Circular shall take effect immediately.

Adopted: 30 Sept. 1993

(Sgd.) EDGARDO P. ZIALCITA
Officer-in-Charge



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