

**[ SEC MEMORANDUM CIRCULAR NO. 12, May 17, 1991 ]**

**COMPROMISE PENALTIES FOR VIOLATIONS BY REGIONAL HEADQUARTERS OF PROVISIONS OF BOOK III OF THE OMNIBUS INVESTMENTS CODE OF 1987 AND VIOLATIONS BY FOREIGN CORPORATIONS OF SECTIONS 126 AND 141 OF THE CORPORATION CODE AND BOOK II OF THE OMNIBUS INVESTMENTS CODE OF 1987**

Text Available at Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City

Adopted: 17 May 1991



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