[LTFRB MEMORANDUM CIRCULAR NO. 90-012, April 27, 1990]

AUTHORITY FOR REGIONAL MANAGERS TO APPROVE FARE RATES FOR MCH SERVICE

In line with this Board's policy of bringing its services closer to the people, especially in the countryside, all Regional Managers of this Board are hereby authorized to approve the fare rates for motorized tricycles (MCH) operation within their respective jurisdictions.

The fare rates which shall be fair to the operators, considering the cost of equipment, spare parts, fuel, repairs and maintenance, and reasonable to the riding public, shall be determined and approved after a public hearing is conducted with the participation of the local government officials, consumer groups or the riding public, operators and all affected parties.

This Memorandum Circular shall take effect immediately.

Adopted: 27 April 1990

(SGD.) REMEDIOS A. SALAZAR-FERNANDO Chairman

(SGD.) DANTE M. LANTIN

Board Member

(SGD.) NICOLAS B. ACACIO, JR. Assistant Secretary and Acting Board Member





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