

[SRA CIRCULAR LETTER NO. 64, August 23, 1990]

RULES TO IMPLEMENT SUGAR ORDER NO. 17 (AMENDED): MEASURES TO ENSURE STABLE SUPPLY OF SUGAR NATIONWIDE

For the information and guidance of all concerned, the following rules and regulations are hereby issued to implement the provisions of Sugar Order No. 17 (Amended), Series of 1989-1990 dated August 23, 1990.

SECTION 1. The exercise of the option under Sugar Order No. 17 (Amended), Series of 1989-1990, dated August 23, 1990 shall be made on or before September 7, 1990 by the sugar producer (miller or planter) upon surrender of the corresponding "D" sugar quedans to the SRA representative in the mill company concerned and in the case of SRA registered sugar traders upon application to SRA under Section 3 hereof.

SECTION 2. The sugar producer who opted under Section 1(a) of Sugar Order No. 17 (Amended) shall undertake to replace the same with his 1990-1991 "B"/domestic sugar not later than one month after the end of the milling in his mill district, said undertaking to be written, printed or rubber-stamped at the back of said "D" quedans and signed by the sugar producer as follows:

"I undertake to replace this "D" sugar with an equal quantity of my/our 1990-1991 "B"/domestic not later than one month after the end of milling in this district."

Signature _____

Name of Sugar Producer _____

SECTION 3. (a) The sugar trader (registered with the Sugar Regulatory Administration) opting under Section (b) of Sugar Order No. 17 (Amended) shall undertake to execute Form "A". To guarantee compliance with Sugar Order No. 17 (Amended), said trader shall deposit with the National Council of Sugar Producers (NCSP), as Trustee for the sugar producers, the amount of Eighty Pesos (P80.00) for every picul of "D" applied for to be released as "B" sugar.

(b) The sugar trader shall submit the 1989-1990 "D" quedans, supported by the corresponding NCSP receipt of deposit and his written undertaking (Form "A"), to the Sugar Regulatory Administration for the issuance of appropriate clearance to withdraw the "D" sugar from the mill company. The "D" quedans shall be stamped:

"Authorized for withdrawal "B" per SRA Sugar Order No. 17 (Amended)."