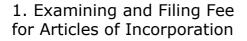
[SEC CIRCULAR NO. 2, S. 1990, December 07, 1990]

MAXIMUM EXAMINING AND FILING FEES

The Commission, pursuant to the powers vested in it under P.D. No. 902-A, as amended, R.A. 1143 and B.P. No. 68, hereby amends SEC Circular No. 3, series of 1983 on the SEC Revised Fees and Charges, by removing the examining and filing fee ceilings for the documents enumerated in hereunder. These revised rates shall take effect immediately after publication in two newspapers of general circulation.



- a. Stock Corporations with par ----- 1/10 of 1% of the value ---- authorized capital stock but not less than P200.
- b. Stock Corporations without ----- 1/10 of 1% of the authorized capital stock but not less than P200.

 Each share shall be taken to be of the par value of P100.00 for the purpose of fixing the fees.
- 2. Examining and Filing Fee for amended articles of incorporation of stock corporations where the amendment consists of extending the term of corporate existence.
- a. Stock corporations with par ----- 1/10 of 1% of the value ---- authorized capital stock but not less than P200
- b. Stock corporations with out ----- 1/10 of 1% of the par value ---- authorized capital stock but not less than P200.
- 3. Examining and Filing Fee for Certificate of Increase of