

**[ SEC CIRCULAR NO. 2, S. 1990, December 07, 1990 ]**

**MAXIMUM EXAMINING AND FILING FEES**

The Commission, pursuant to the powers vested in it under P.D. No. 902-A, as amended, R.A. 1143 and B.P. No. 68, hereby amends SEC Circular No. 3, series of 1983 on the SEC Revised Fees and Charges, by removing the examining and filing fee ceilings for the documents enumerated in hereunder. These revised rates shall take effect immediately after publication in two newspapers of general circulation.

1. Examining and Filing Fee  
for Articles of Incorporation

- a. Stock Corporations with par value ----- 1/10 of 1% of the  
----- authorized capital stock  
but not less than P200.
- b. Stock Corporations without par value ----- 1/10 of 1% of the  
----- authorized capital stock  
but not less than P200.  
Each share shall be taken  
to be of the par value of  
P100.00 for the purpose of  
fixing the fees.

2. Examining and Filing Fee  
for amended articles of  
incorporation of stock  
corporations where the  
amendment consists of  
extending the term of  
corporate existence.

- a. Stock corporations with par value ----- 1/10 of 1% of the  
----- authorized capital stock  
but not less than P200
- b. Stock corporations with out par value ----- 1/10 of 1% of the  
----- authorized capital stock  
but not less than P200.

3. Examining and Filing Fee  
for Certificate of Increase of