## [ PROCLAMATION NO. 1216, February 11, 2016 ]

## CREATING AND DESIGNATING A BUILDING, LOCATED AT C.M. RECTO AVENUE AND CORRALES STREET, CAGAYAN DE ORO CITY, AS AN INFORMATION TECHNOLOGY CENTER, PURSUANT TO REPUBLIC ACT NO. 7916, AS AMENDED BY REPUBLIC ACT NO. 8748

Pursuant to the powers vested in me, under Republic Act (RA) No. 7916, or the "Special Economic Zone Act of 1995," as amended by RA No. 8748, and upon the recommendation of the Board of Directors of the Philippine Economic Zone Authority (PEZA), I, BENIGNO S. AQUINO III, President of the Philippines, do hereby create and designate a building, subject to the provisions of RA No. 7916, as amended, its Implementing Rules and Regulations, Resolution No. 00-411 (s. 2000), as amended by Resolution Nos. 11-066 (s. 2011), and 15-240 (s. 2015), and Resolution No. 14-431 (s. 2014) of the PEZA Board of Directors, as an Information Technology (IT) Center, to be known as the Centrio Corporate Center, with a gross floor area of Eleven Thousand Three Hundred Seventy-Eight square meters and Twenty-Eight square decimeters (11,378.28), which stands on two parcels of land, located at C.M. Recto Avenue and Corrales Street, Cagayan de Oro City, with an aggregate land area of Two Thousand Five Hundred (2,500) square meters, more or less, as defined by the following technical description:

BPO Lot 1 Portion of Lot 694-B-1 TCT No. 137-2011002700

A parcel of land (being a portion of Lot 694-B-1, [LRC] Psd-282316), situated in the Poblacion, City of Cagayan de Oro, Island of Mindanao.

Bounded on the NE., SE., and SW., along lines 1 to 19 by portion of Lot 694-B-1, (LRC) Psd-282316; and on the SE., along line 19 to 1 by portion of Lot 694-A-1-A, (LRA) Psd-426166.

Beginning at a point marked "1" on plan, being N. 83 deg. 08'W., 488.69 m. from BBM No. 4, Cad-237, Cagayan Cadastre; thence:

N. 85 deg. 35' W., 24.75 m. to point 2
N. 04 deg. 25' E., 9.65 m. to point 3
N. 85 deg. 35' W., 33.94 m. to point 4
N. 04 deg. 25' E., 11.31 m. to point 5
S. 85 deg. 35' E., 1.56 m. to point 6
N. 04 deg. 25' E., 13.09 m. to point 7
N. 13 deg. 24' E., 3.45 m. to point 8
N. 31 deg. 23' E., 3.38 m. to point 9