[PROCLAMATION NO. 1485, April 11, 2008]

CREATING AND DESIGNATING CERTAIN PARCELS OF LAND OF THE PUBLIC DOMAIN SITUATED WITHIN PHIVIDEC INDUSTRIAL ESTATE LOCATED AT THE MUNICIPALITIES OF VILLANUEVA AND TAGOLOAN, PROVINCE OF MISAMIS ORIENTAL AS SPECIAL ECONOMIC ZONE PURSUANT TO REPUBLIC ACT NO. 7916 AS AMENDED BY REPUBLIC ACT NO. 8748

Pursuant to the powers vested in me under Republic Act No. 7916, otherwise known as the Special Economic Zone Act of 1995 as amended and upon recommendation of the Board of Directors of the Philippine Economic Zone Authority, **I**, **GLORIA MACAPAGAL - ARROYO**, President of the Philippines, do hereby create and designate, subject to the provisions of Republic Act No 7916, as amended, its Implementing Rules and Regulations, and Resolution No. 08-047 dated 22 January 2008 as amended by Resolution No. 08-151 dated 13 March 2008 of the Board of Directors of the Philippine Economic Zone Authority, an area situated inside Phividec Industrial Estate located at the Municipalities of Villanueva and Tagoloan, Province of Misamis Oriental, as a Special Economic Zone, consisting **Ten Million Seven Hundred Twenty Two Thousand Two Hundred Twenty Two (10,722,222) Square Meters, more or less,** as contained in the following technical description:

Lot 1 Portion of SWO-10-000065

Beginning at a point marked "1" on plan, being S. 04 deg. 10' W., 3,729.42 m. from BLLM No. 1., PLS-923, Villanueva Public Land Subdivision;

thence N. 62 deg. 27' W., 329.89 to point 2; thence N. 62 deg 27' W., 60.71 to point 3; thence S. 39 deg. 14' W., 107.31 to point 4; thence S. 39 deg. 46' W., 162.37 to point 5; thence S. 40 deg. 08' W., 300.88 to point 6; thence S. 40 deg. 56' W., 65.08 to point 7; thence S. 43 deg. 55' W., 87.00 to point 8; thence S. 47 deg. 09' W., 79.12 to point 9; thence S. 50 deg. 00' W., 322.49 to point 10; thence S. 50 deg. 00' W., 29.12 to point 11; thence N. 82 deg. 54' W., 210.25 to point 12; thence N. 73 deg. 18' W., 212.04 to point 13; thence N. 38 deg. 11' W., 1,090.52 to point 14; thence N. 56 deg. 04' W., 443.20 to point 15; thence N. 50 deg. 21' W., 199.36 to point 16; thence N. 25 deg. 24' W., 169.42 to point 17; thence N. 22 deg. 39' E., 927.79 to point 18; thence N. 40 deg. 57' E., 339.61 to point 19;