[PROCLAMATION NO. 1681, November 28, 2008]

CREATING AND DESIGNATING CERTAIN PARCELS OF LAND OF THE PRIVATE DOMAIN SITUATED AT BARANGAY MARIBAGO, LAPU-LAPU CITY, PROVINCE OF CEBU, AS TOURISM ECONOMIC ZONE PURSUANT TO REPUBLIC ACT NO. 7916 AS AMENDED BY REPUBLIC ACT NO. 8748

Pursuant to the powers vested in me under Republic Act No. 7916, the Special Economic Zone Act of 1995 as amended by Republic Act No. 8748 and upon recommendation of the Board of Directors of the Philippine Economic Zone Authority, **I, GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, do hereby create and designate as Tourism Economic Zone, subject to the provisions of Republic Act No. 7916 as amended, its Implementing Rules and Regulations, Resolution No. 02-342 dated 10 October 2002 and Resolution No. 07-348 dated 30 July 2007 as amended by Resolution No. 08-424 dated 13 August 2008 of the Board of Directors of the Philippine Economic Zone Authority (PEZA), certain parcels of land located at Barangay Maribago, Lapu-Lapu City, Province of Cebu, containing an aggregate area of **EIGHTY THOUSAND TWO HUNDRED THIRTY ONE (80,231) SQUARE METERS**, more or less, as defined by the following technical descriptions:

Consolidation Plan Pcn-07-000281

A parcel of land (Consolidation of Lot 1-A, Psd-07-067915; Lot 2, Psd-012850; Lot 5318-C, Psd-07-063526; Lot 5319-A-1 and 5319-A-2, (LRC), Psd-202858, Lot-5322-B-3, Psd-07-063471, and Lots 5314, 5317,5320 all in Opon Cadastre, PSC-11), situated in the Municipality of Opon (now Lapu-Lapu City).

Beginning at a point marked "1" on plan, being N. 73 deg. 44' W., 377.56 m. from B.B.M. No. 20, Opon Cadastre;

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thence N. 44 deg. 14' E.,
                                      51.02 m. to point 2;
thence S. 30 deg. 03' E.,
                                      11.34 m. to point 3;
thence S. 47 deg. 27' E.,
                                      10.74 m. to point 4;
thence S. 38 deg. 35' E.,
                                      56.74 m. to point 5;
thence N. 44 deg. 26' E.,
                                      44.31 m. to point 6;
thence N. 08 deg. 22' E.,
                                      27.02 m. to point 7;
thence N. 74 deg. 41' E.,
                                      12.87 m. to point 8;
                                15.53 m. to point 9;
23.47 m. to point 10;
41.23 m. to point 11;
thence N. 26 deg. 25' E.,
thence S. 58 deg. 34' E.,
thence N. 38 deg. 42' E.,
thence S. 80 deg. 18' E.,
                               6.31 m. to point 12;
36.51 m. to point 13;
17.44 m. to point 14;
                                    6.31 m. to point 12;
thence S. 75 deg. 11' E.,
thence S. 27 deg. 05' W.,
thence S. 51 deg. 59' E.,
                                  80.06 m. to point 15;
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