

[PROCLAMATION NO. 1420, November 22, 2007]

**CREATING AND DESIGNATING CERTAIN PARCELS OF LAND OF
THE PRIVATE DOMAIN SITUATED AT BARANGAY BUGO,
CAGAYAN DE ORO CITY, PROVINCE OF MISAMIS ORIENTAL,
ISLAND OF MINDANAO, AS A SPECIAL ECONOMIC ZONE
PURSUANT TO REPUBLIC ACT NO. 7916 AS AMENDED BY
REPUBLIC ACT NO. 8748**

Pursuant to the powers vested in me under Republic Act No. 7916, the Special Economic Zone Act of 1995 as amended by Republic Act No. 8748 and upon recommendation of the Board of Directors of the Philippine Economic Zone Authority, **I, GLORIA MACAPAGAL-ARROYO**, President of the Philippines, do hereby create and designate as a special economic zone, subject to the provisions of Republic Act No. 7916, as amended, its Implementing Rules and Regulations, and Resolution No. 07-238 dated 13 June 2007 of the Board of Directors of the Philippine Economic Zone Authority, an area located at Barangay Bugo, Cagayan de Oro City, Province of Misamis Oriental, consisting of an aggregate area of **TWO HUNDRED SEVENTY TWO THOUSAND FIVE HUNDRED FIFTY EIGHT (272,558) SQUARE METERS**, more or less, as defined by the following technical description:

**Consolidation Subdivision Plan
Lot 1, FI-814-AMD-D and Lot 1, FLi-V-312-D
Swo-10-000093**

A parcel of Land (as shown on plan Swo-10-000093, being a consolidation of Portions of Lot 1, FI-814-AMD-D (Plan Psu-05067), FI-814, AMD Provident Fund), Lot 1, FLi-V-3120-D, Plan Psu-15068, Lot 1 and 2, Swo-10-000093, Accretion of Plan Psu-15068, situated in the barrio of Bugo, City of Cagayan de Oro, Province of Misamis Oriental, Island of Mindanao.

Bounded on the N., along line 2-3 by NDC; along lines 3-4-5-6-7-8 by the remaining portion of Lot 2, Swo-10-000093; along lines 8-9-10-11 by the remaining portion of Lot FI-814, AMD-D (Plan Psu-15067); along lines 11-12-13 by remaining portion of Lot 2, Swo-10-000093; along lines 13-14-15 by the remaining portion of Lot 2, Swo-10-000093 and Lot FI-814-AMD-D (Plan Psu-15067); on the E., along lines 15-16-17-18-19-20-21-22-23 by the remaining portion of Lot FI-814-AMD-D (Plan Psu-15067); along lines 23-24-25-26 by National Highway; on the S., along lines 26-27-28-29-30-31-32-33-34 by portion of Lot Psu-15067, portion Accretion and Lot 2, Swo-10-000093, portion FLi-V-3120-D and Lot 2, FLC-10-01-000181-D; on the W., along line 1-2 by portion Lot 2, Swo-10-000093.

Beginning at a point marked "1" on plan, being S. 50 deg. 50' W., 323.72 m. from Triangulation Station "Bugo", C&Gs, 1959;

thence N. 03 deg. 40' E., 279.05 m. to point