

[PROCLAMATION NO. 424, July 21, 2003]

**CREATING AND DESIGNATING A PARCEL OF LAND OF THE
PRIVATE DOMAIN SITUATED AT ADB AVENUE CORNER POVEDA
STREET, ORTIGAS CENTER, BARANGAY ORANBO, PASIG CITY, AS
INFORMATION TECHNOLOGY ZONE PURSUANT TO REPUBLIC
ACT NO. 7916 AS AMENDED BY REPUBLIC ACT NO. 8748**

Pursuant to the powers vested in me under Republic Act No. 7916, otherwise known as the Special Economic Zone Act of 1995, as amended by Republic Act No. 8748 and upon the recommendation of the Board of Directors of the Philippine Economic Zone Authority, **I, GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, do hereby create and designate as Information Technology Zone, subject to the provisions of Republic Act No. 7916 as amended, its Implementing Rules and Regulations, and Resolution No. 03-129 dated 28 May 2003 of the Board of Directors of the Philippine Economic Zone Authority (PEZA), a parcel of land of the private domain, situated at ADB Avenue corner Poveda Street, Ortigas Center, Barangay Oranbo, Pasig City, consisting of **TWO THOUSAND EIGHT HUNDRED THIRTY TWO (2,832) SQUARE METERS**, more or less, as defined by the following technical description:

**LOT 1-A
Psd-13-006154
TCT NO. PT-67296**

A parcel of land (Lot 1-A of the subdivision plan Psd-13-006154, being a portion of Lot 1, Block 7 (LRC) Psd-144362, LRC Record No. 699, 875 & 917), situated in the Barangay Oranbo, Pasig, Metro Manila, Island of Luzon.

Bounded on the SE and SW., along lines 1-2-3-4-5-6-7-8 by Road Lot 16 (San Miguel Avenue); on the N., & SW., alongline 8-9-10-11-12, by road Lot 2, (Poveda Street), both of (LRC) Psd-105493; and on the NE, along line 12-1, by Lot 1-B of the subdivision plan.

Beginning at a point marked "1" on plan, being N. 75 deg. 01' E., 919.09 m. from BLLM No. 1, Wack-Wack;

thence	S.	40	deg.	41'	W.,	58.59	m. to	point	2;
thence	S.	52	deg.	23'	W.,	3.64	m. to	point	3;
thence	S.	75	deg.	43'	W.,	3.64	m. to	point	4;
thence	N.	80	deg.	55'	W.,	3.64	m. to	point	5;
thence	N.	57	deg.	34'	W.,	3.64	m. to	point	6;
thence	N.	34	deg.	12'	W.,	3.64	m. to	point	7;
thence	N.	10	deg.	51'	W.,	3.64	m. to	point	8;
thence	N.	00	deg.	50'	E.,	63.00	m. to	point	9;