

[**PROCLAMATION NO. 422, July 14, 2003**]

CREATING AND DESIGNATING A PARCEL OF LAND OF THE PRIVATE DOMAIN SITUATED AT AYALA TRIANGLE, BARANGAY BEL-AIR, MAKATI CITY AS INFORMATION TECHNOLOGY (IT) PARK PURSUANT TO REPUBLIC ACT NO. 7916 AS AMENDED BY REPUBLIC ACT NO. 8748

>Pursuant to the powers vested in me under Republic Act No. 7916, otherwise known as the Special Economic Zone of 1995, as amended by Republic Act No. 8748 and upon the recommendation of the Board of Directors of the Philippine Economic Zone Authority (PEZA), **I, GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, do hereby create and designate as Information Technology (IT) Park, subject to the provisions of Republic Act No. 7916 as amended, its Implementing Rules and Regulations, and Resolution No. 02-313 dated 26 September 2002 of the PEZA Board of Directors, a parcel of land of the private domain situated at Ayala Triangle, Barangay Bel-Air, Makati City, consisting of **FIFTY THOUSAND ONE HUNDRED FORTY FIVE (50,145) SQUARE METERS**, more or less, as defined by the following technical description:

**Lot 2
PCS-007602-005069-D**

A parcel of land (Lot 2, of the consolidation and subdivision plan Pcs-007602-005069-D, being a portion of the consolidation Lots 1 & 2, Psd-007602-021226-D, LRC Rec. No. 2029) situated in the Barangay of Bel-Air, City of Makati (Rizal), Metro Manila, Island of Luzon. Bounded on the SE., along lines 27-1-2 by Street ' Lot 8 (LRC) Psd-6207 & Beyond Lot 58-A-3, Psd-10893 Makati Avenue (35.00 m. wide) on the SE., & SW., along lines 2 to 10 by Street Lot 9 (LRC) Psd-6207, (Ayala Avenue, 45.00 m. wide) on the NW., along lines 10 to 17 by Lot 1, of the consolidation & subdivision plan and on the NW., & NE., along lines 17 to 27 by Street Lot 10 (LRC) Psd-6207 (Paseo de Roxas, 35.00 m. wide).

Beginning at a point marked from BLLM 1, City of Makati, 1" on plan, being S. 33 deg. 06' W., 1644.60 m.

thence S. 32 deg. 33' W., 4.34 m. to point 2;
thence S. 44 deg. 42' W., 4.34 m. to point 3;
thence S. 56 deg. 51' W., 4.34 m. to point 4;
thence S. 69 deg. 00' W., 4.34 m. to point 5;