

[ **PROCLAMATION NO. 491, October 22, 2003** ]

**CREATING AND DESIGNATING CERTAIN PARCELS OF LAND OF THE PRIVATE DOMAIN SITUATED AT EXPORTBANK DRIVE CORNER CHINO ROCES AVENUE, MAKATI CITY, AS INFORMATION TECHNOLOGY ZONE PURSUANT TO REPUBLIC ACT NO. 7916 AS AMENDED BY REPUBLIC ACT NO. 8748**

Pursuant to the powers vested in me under Republic Act No. 7916, otherwise known as the Special Economic Zone Act of 1995, as amended by Republic Act No. 8748 and upon the recommendation of the Board of Directors of the Philippine Economic Zone Authority, **I, GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, do hereby create and designate as Information Technology Zone, subject to the provisions of Republic Act No. 7916 as amended, its Implementing Rules and Regulations, and Resolution No. 03-180 dated 28 July 2003 of the Board of Directors of the Philippine Economic Zone Authority (PEZA), certain parcels of land of the private domain, situated at Exportbank Drive corner Chino Roces Avenue, Makati City, with an aggregate area of **THREE THOUSAND SIX HUNDRED NINETY EIGHT (3,698) SQUARE METERS**, more or less, as defined by the following technical descriptions:

**LOT 1-B  
Psd-4501  
TCT NO. 142682**

A parcel of land (Lot 1-B of the subdivision plan (LRC) Psd-4501, being a portion of Lot 1, Block 2, (LRC) Psd-2991, LRC Rec. No. 2029), situated in the Municipality of Makati, Province of Rizal (now Makati City). Bounded on the NE., points 3-4 by Lot 2, Block 2, (LRC) Psd-2991); on the SW., points 1-2 by Lot 1-A of the subdivision plan, and on the NW., points 2-3 by St. Lot 1, (LRC) Psd-2991.

Beginning at a point marked "1" on plan, being S. 67 deg. 37' W., 2491.30 m. from BLLM 1, Makati, Rizal (now Makati City);

thence N. 27 deg. 44' W., 50.00 m. to point 2;

thence N. 62 deg. 16' E., 25.00 m. to point 3;

thence S. 27 deg. 44' E., 50.00 m. to point 4;

thence S. 62 deg. 16' W., 25.00 m. to point of

beginning, containing an area of **ONE THOUSAND TWO HUNDRED FIFTY (1,250) SQUARE METERS**, more or less. All points referred to are indicated on the plan and are marked on the ground as follows: points 1 and 2 by PLS and the rest by old PLS cyl. Conc. Mons. 15 x 60 cms., bearings true; declination 0 deg. 37' E., date of the original survey,