

## [ PROCLAMATION NO. 49, July 12, 1954 ]

WHEREAS, paragraphs 1 and 2, article I of the Agreement between the Republic of the Philippines and the United States of America concerning Trade and Related Matters which was signed at Manila on July 4, 1946, provide as follows:

### ARTICLE I

1. During the period from the date of the entry into force of this Agreement to July 3, 1954, both dates inclusive, United States articles as defined in subparagraph (e) of paragraph I of the Protocol to this Agreement entered, or withdrawn from warehouse, in the Philippines for consumption, and Philippine articles as defined in Subparagraph (f) of Paragraph 1 of the Protocol entered, or withdrawn from warehouse, in the United States for consumption, shall be admitted into the Philippines and the United States, respectively, free of ordinary customs duty.

2. The ordinary customs duty to be collected on United States articles as defined in subparagraph (e) of paragraph 1 of the Protocol, which during the following portions of the period from July 4, 1954, to July 3, 1974, both dates inclusive, are entered, or withdrawn from warehouse; in the Philippines for consumption, and on Philippine articles as defined in subparagraph (f) of paragraph 1 of the Protocol, other than those specified in Items D to G, both inclusive, of the Schedule to Article II, which during such portions to such period are entered, or withdrawn from warehouse, in the United States for consumption, shall be determined by applying the following percentages of the Philippine duty as defined in subparagraph (h) of paragraph 1 of the Protocol, and of the United States duty as defined in subparagraph (g) of paragraph 1 of the Protocol, respectively:

(a) During the period from July 4, 1954, to December 31, 1954, both dates inclusive, five *per centum*.

(b) During the calendar year 1955, ten *per centum*.

(c) During each calendar year after the calendar year 1955 until and including the calendar year 1972, a percentage equal to the percentage for the preceding calendar year increased by five *per centum* of the Philippine duty and the United States five *per centum* of the Philippine duty and the United States duty, respectively, as so defined.

(d) During the period from January 1, 1973, to July 3, 1974, both dates inclusive, one hundred *per centum*.

WHEREAS, Philippine Republic Act No. 1137 of June 16, 1954, entitled "An Act to Amend Commonwealth Act Seven Hundred and Thirty-Three" authorized the extension on the basis of reciprocity up to December 31, 1955, of the duty free entry of United States articles in the Philippines as provided for in paragraph 1,