## MEMORANDUM OF UNDERSTANDING BETWEEN THE DEPARTMENT OF FOREIGN AFFAIRS OF THE REPUBLIC OF THE PHILIPPINES AND THE MINISTRY OF FOREIGN AFFAIRS OF THE PEOPLE'S REPUBLIC OF BANGLADESH ON THE ESTABLISHMENT OF FOREIGN POLICY CONSULTATIONS

The Department of Foreign Affairs of the Republic of the Philippines and the Ministry of Foreign Affairs of the People's Republic of Bangladesh (hereinafter referred to individually as 'Participant' and collectively as the 'Participants')

ASPIRING to further develop and strengthen the existing friendly relations between the two countries and enhance bilateral cooperation in mutually agreed fields;

DETERMINED to promote political, economic and socio-cultural cooperation between both countries;

CONVINCED of the importance of establishing regular consultations and exchange of views between both countries on bilateral relations and cooperation in issues of common interest;

Have reached the following understanding:

## Paragraph 1 General Objective

The purpose of this Memorandum of Understanding (MOU) is to establish a mechanism for periodic foreign policy consultations between the Participants which will:

- 1. Review all aspects of the bilateral relationship of the Participants;
- 2. Facilitate exchange of views on bilateral, regional and international issues of mutual interest, and other matters of mutual concern; and
- 3. Evaluate the development of their cooperation in the fields of defense, security, trade, economy, science and technology, agriculture, tourism, education and health, as well as the need to expand it to other areas.

## Paragraph 2 Level of Consultations

- 1. Consultations will be held at the level of Undersecretary for Policy for the Philippines and Foreign Secretary for Bangladesh.
- 2. The Consultations may, upon mutual consent, be held at the level of the Assistant Secretary for Asian and Pacific Affairs for the Philippines and Director General for Bangladesh.