## MEMORANDUM OF AGREEMENT BETWEEN THE PHILIPPINE CHAMBER OF COMMERCE AND INDUSTRY AND THE REPUBLIC OF THE UNION OF MYANMAR FEDERATION OF CHAMBERS OF COMMERCE AND INDUSTRY

The PHILIPPINE CHAMBER OF COMMERCE AND INDUSTRY (PCCI) and the REPUBLIC OF THE UNION OF MYANMAR FEDERATION OF CHAMBERS OF COMMERCE AND INDUSTRY (RUMFCCI), hereinafter referred to as "the Parties", wishing to strengthen economic and trade ties between the Republic of the Philippines and the Republic of the Union of Myanmar, have agreed to cooperate on the following:

- 1. Both Parties shall take all the opportunities within their competence to promote, strengthen and expand trade, economic, scientific, technological cooperation and other business relations between concerned organizations and firms of both parties.
- 2. Both Parties will exchange information about commerce, industry and economy in general, of their respective economies.
- 3. The Parties will assist their members in establishing and strengthening business contacts through the organization of events such as conferences, seminars, study tours, exchange of trade between Philippine and Myanmar businessmen.
- 4. The Parties shall undertake such other steps as needed to further the interest of both sides for the realization of this Agreement.
- 5. The Parties shall work out concrete measures from this Agreement and inform each other of their fulfillment.
- 6. The Parties agree to organize a Philippine-Myanmar Business Forum based in the Philippines and a Myanmar-Philippines Business Forum in Myanmar that will meet as a rule every other year or any other mutually agreed schedule either in the Philippines or in Myanmar.

This agreement shall come into effect upon the date of its signing unless terminated through a written notice by anyone of the parties involved at least one month in advance.

This agreement was made and executed in two copies by the Parties on this 5th day of December 2013 in Manila.

FOR THE PHILIPPINE
CHAMBEROF
COMMERCE AND
INDUSTRY:

FOR THE REPUBLIC OF THE UNION OF MYANMAR FEDERATION OF CHAMBERS OF COMMERCE AND INDUSTRY: