MEMORANDUM OF UNDERSTANDING BETWEEN THE DEPARTMENT OF TRADE AND INDUSTRY, REPUBLIC OF THE PHILIPPINES AND THE MINISTRY OF INDUSTRY, SYRIAN ARAB REPUBLIC

The Department of Trade and Industry of the Republic of the Philippines and the Ministry of Industry of the Syrian Arab Republic, hereinafter referred to as the "Parties",

DESIRING to enhance the cooperation relations between the two parties in different industrial fields,

SEEKING to strengthen the friendly relations and mutual understanding existing between them;

HAVE AGREED ON THE FOLLOWING:

Article I

The Parties shall, subject to their respective laws and regulations, develop bilateral scientific, technological and administrative cooperation in the industrial field and promote cooperation between public and private organizations in both countries.

Article II

The Parties, in conformity with their laws, regulations and policies shall encourage industrial cooperation between the two Parties in the following activities:

- 1. Exchange information and technical, scientific, administrative, and legislative experiences relating to maintenance programmes and industrial modernization
- 2. Encourage public and private sectors to establish joint ventures, especially in the field of manufacturing car components, food products, steel, cast iron, textile and garments.
- 3. Support the cooperation between the specialized technical centers
- 4. Support the cooperation existing in the field of standardization and metrology
- 5. Exchange information and experiences on matters relating to the establishment of industrial zones and joint investment.
- 6. Technology transfer and competences
- 7. Participate in related workshops, conferences and exhibits held in both countries.