

MEMORANDUM OF AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE KINGDOM OF SPAIN REPRESENTED BY THE MINISTRY OF FOREIGN AFFAIRS AND COOPERATION ON COOPERATION IN THE FIELD OF RENEWABLE ENERGY AND BIOFUELS

The Government of the Republic of the Philippines, represented by the Department of Foreign Affairs and the Government of the Kingdom of Spain represented by the Ministry of Foreign Affairs (hereinafter referred to as, "Signatories" and individual, as "Signatory")

Recognizing that harnessing renewable sources and the developments utilization of biofuels are among the major strategies embodied in their respective energy policies;

Intending to establish a successful cooperation between their respective countries in matters relating to the development and utilization of renewable energy and biofuels, cognizant of their importance in augmenting the energy needs of their respective countries; and

Considering that further technological enhancement and availability for the promotion of renewable energy sources and biofuels are crucial in the promotion of sustainable development;

Have agreed as follows:

1. OBJECTIVES

The objective of this Memorandum of Agreement (MOA) is to confirm the commitment of the Signatories to collaborate in: 1) research and development efforts in the field of renewable energy and biofuels; and 2) demonstration, promotion and commercialization of these technologies, pursued on the basis of equality and joint benefit as mutually agreed upon by the Signatories.

Cooperation under this Agreement shall not preclude other bilateral or multilateral collaborative activities in the field of renewable energy and biofuels in which either of the Signatories may take part.

2.- SCOPE

The Agreement shall include, activities geared toward the promotion of renewable energy and biofuels, to include but not limited to technologies and/or resources on wind energy, solar energy, hydropower and biofuels.

3.- AREAS OF COOPERATION.

- a. Implementation of renewable energy projects that are found feasible in areas mutually agreed upon by both Signatories.
- b. Joint undertaking of relevant and appropriate technology transfer activities through the conduct of basic and applied research and